

NEWBURGH COMMUNITY LAND BANK

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REVISED BUDGET JUN 2014-JUN 2017

SOURCES

	JUL 2014-JUN2015	JUL 2015-JUN2016	JUL 2016-Jun 2017	JUL 2017-Jun 2018
Projected Balance Carryover from FY 2014	\$265,000	\$254,723.00	\$693,920.00	\$479,143.50
Sales/Property Acquisition Revenue	\$51,750	\$350,000.00	\$250,000.00	\$125,000.00
Foundation and Corporate Support	\$50,000	\$10,000.00	\$10,000.00	\$10,000.00
Shared Tax Revenue	\$0	\$-	\$-	\$-
Net Income from Rental Activities	\$5,000	\$5,000.00	\$5,000.00	\$5,000.00
Other Income	\$1,360	\$-	\$-	\$-
State & Federal Grants	\$1,315,937	\$2,313,047.00	\$771,016.00	\$-
Total Sources	\$1,689,047	\$2,932,770.00	\$1,729,936.00	\$619,143.50

USES

Operating				
Staffing	\$152,000	\$174,800.00	\$183,540.00	\$192,717.00
Training & Education	\$6,000	\$7,200.0	\$7,560.00	\$7,938.00
Office Supplies/Equipment	\$3,500	\$3,850.0	\$4,042.50	\$4,244.63
Professional Services	\$30,000	\$34,500.00	\$36,225.00	\$38,036.25
Legal 20000				
Audit 10000				
Insurance	\$2,500	\$3,750	\$3,937.50	\$4,134.38
Advertising/Website	\$500	\$550.0	\$577.50	\$606.38
Office Maintenance	\$5,000	\$6,500.0	\$7,000.00	\$7,000.00
Other	\$7,000	\$7,700.0	\$8,085.00	\$8,489.25
Total Operating Expenses	\$206,500	\$238,850.00	\$250,792.50	\$263,332.13
Capital Outlay	\$1,227,824.00	\$2,000,000.00	\$1,000,000.00	\$250,000.00
Total Expenditures	\$1,434,324.00	\$2,238,850.00	\$1,250,792.50	\$513,332.13