

# Newburgh Community Land Bank

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## **Performance Measures Report**

DRAFT—not adopted as of June 30, 2013

### Mission/Vision

The Newburgh Community Land Bank will stimulate planning, economic development and neighborhood revitalization by acquiring, managing and disposing of vacant, abandoned and underutilized properties in a responsible manner. We will do this through collaboration with community stakeholders, developers and other governmental agencies in order to improve the quality of life in Newburgh.

### Performance Measure

Acquire vacant, abandoned and underutilized properties in a responsible manner

\*NCLB acquired 13-15 Chambers Street, 55 Chambers Street, 159 Grand Street, 188 Grand Street, and 197 Lander Street in April 2013 from the City of Newburgh for the price of \$1 per parcel.

### Performance Measure

Manage vacant, abandoned and underutilized properties

\*Through an open request for proposals process that focused on qualified local companies, Newburgh Community Land Bank identified a responsible property management company to ensure the maintenance and management of all properties acquired by NCLB.

### Performance Measure

Dispose of vacant, abandoned and underutilized property

\*NCLB sold 197 Lander Street to a responsible developer with appropriate funding secured to undertake development.

### Performance Measure

Seek clarification on regulations contained in the Public Authorities Law and Public Officers Law and other pieces of state laws as they apply to Land Banks incorporated under the NYS Non Profit Corporation Law.

\*Attorney charged with incorporation and related filings for NCLB is engaged with the Empire State Development Corp at the close of fiscal year seeking a formal opinion regarding applicability of various regulations.