

**NEWBURGH COMMUNITY LAND BANK**  
 REVISED BUDGET JUN 2014-JUN 2017

**SOURCES**

	JUL 2014-JUN2015	JUL 2015-JUN2016	JUL 2016-Jun 2017	JUL 2017-Jun 2018
Projected Balance Carryover from FY 2014	\$265,000	\$ 254,723.00	\$ 693,920.00	\$ 479,143.50
Sales/Property Acquisition Revenue	\$51,750	\$ 350,000.00	\$ 250,000.00	\$ 125,000.00
Foundation and Corporate Support	\$50,000	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Shared Tax Revenue	\$0	\$ -	\$ -	\$ -
Net Income from Rental Activities	\$5,000	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Other Income	\$1,360	\$ -	\$ -	\$ -
State & Federal Grants	\$1,315,937	\$ 2,313,047.00	\$ 771,016.00	\$ -
<b><u>Total Sources</u></b>	<b><u>\$1,689,047</u></b>	<b><u>\$ 2,932,770.00</u></b>	<b><u>\$ 1,729,936.00</u></b>	<b><u>\$ 619,143.50</u></b>

**USES**

**Operating**

Staffing	\$152,000	\$174,800.00	\$183,540.00	\$192,717.00
Training & Education	\$6,000	\$7,200.0	\$7,560.00	\$7,938.00
Office Supplies/Equipment	\$3,500	\$3,850.0	\$4,042.50	\$4,244.63
Professional Services	\$30,000	\$34,500.00	\$36,225.00	\$38,036.25
<i>Legal</i> 20000				
<i>Audit</i> 10000				
Insurance	\$2,500	\$3,750	\$3,937.50	\$4,134.38
Advertising/Website	\$500	\$550.0	\$577.50	\$606.38
Office Maintenance	\$5,000	\$6,500.0	\$7,000.00	\$7,000.00
Other	\$7,000	\$7,700.0	\$8,085.00	\$8,489.25
<b><u>Total Operating Expenses</u></b>	<b><u>\$206,500</u></b>	<b><u>\$238,850.00</u></b>	<b><u>\$250,792.50</u></b>	<b><u>\$263,332.13</u></b>
<b>Capital Outlay</b>	<b>\$ 1,227,824.00</b>	<b>\$ 2,000,000.00</b>	<b>\$ 1,000,000.00</b>	<b>\$ 250,000.00</b>
<b><u>Total Expenditures</u></b>	<b><u>\$ 1,434,324.00</u></b>	<b><u>\$2,238,850.00</u></b>	<b><u>\$1,250,792.50</u></b>	<b><u>\$513,332.13</u></b>