



Newburgh Community
Land Bank

Revenue & Financial Sources

Operating Revenues

Charges for services

Rental & financing income

Other operating revenues

Non-operating Revenue

Investment earnings

State subsidies/grants

Federal subsidies/grants

Municipal subsidies/grants

Public authority subsidies

Other nonoperating revenues

Proceeds from the issuance of debt

Total Revenues & Financing Sources

Expenditures

Operating Expenditures

Salaries & wages

Other employee benefits

Details

occupied property income

property sales

NYS OAG, other state grants (state budget line?)

grants/donations

	Actual	Previous Year Actual	Current Year estimated	Next Year Adopted	Proposed 2022	Proposed 2023
	2018	2019	2020	2021	2022	2023
Charges for services	\$0		\$0	\$0	\$0	\$0
Rental & financing income	\$26,834	\$31,345		\$0	\$0	\$0
Other operating revenues	\$126,095	\$312,000	\$1,000,000	\$719,000	\$500,000	\$300,000
Investment earnings						
State subsidies/grants	\$543,416	\$2,591,938	\$1,174,179	\$1,261,000	\$300,000	\$300,000
Federal subsidies/grants						
Municipal subsidies/grants	\$37,091		\$0	\$0	\$0	\$0
Public authority subsidies						
Other nonoperating revenues	\$19,197	\$9,967	\$5,000	\$5,000	\$5,000	\$5,000
Proceeds from the issuance of debt						
Total Revenues & Financing Sources	\$752,633	\$2,945,250	\$2,179,179	\$1,985,000	\$805,000	\$605,000
<u>Expenditures</u>						
Operating Expenditures						
Salaries & wages	\$274,926	\$256,550	\$256,328	\$256,328	\$151,900	\$151,900
Other employee benefits	\$721	\$15,663	\$24,937	\$24,937	\$16,200	\$16,200



<i>Professional services contracts</i>	<i>Legal, Accounting, other consulting</i>	\$69,925	\$69,553	\$80,000	\$80,000	\$70,000	\$50,000
<i>Supplies & materials</i>	<i>Office and General memberships, utilities, placemaking, acquisition, property expenditures etc</i>	\$35,202	\$14,590	\$15,000	\$10,000	\$10,000	\$10,000
<i>Other operating expenditures</i>		\$546,830	\$1,892,009	\$1,637,928	\$1,484,900	\$429,785	\$429,785
Nonoperating Expenditures							
<i>Payment of principal on bonds and financing arrangements</i>		\$0					
<i>Interest and other financing charges</i>	<i>Costs for borrowing</i>	\$0		\$0	\$0	\$0	\$0
<i>Subsidies to other public authorities</i>		\$0					
<i>Capital asset outlay</i>		\$0					
<i>Grants and donations</i>		\$0					
<i>Other nonoperating expenditures</i>			\$6,687				
Total Expenditures		\$927,604	\$2,255,052	\$2,014,193	\$1,856,165	\$677,885	\$657,885
		(\$174,971)	\$690,198	\$164,986	\$128,835	\$127,115	(\$52,885)
Excess (deficiency) of revenues and capital contributions over expenditures for current FY							