



NEWBURGH COMMUNITY LAND BANK

NCLB Projected Budget 2018

		Previous Year	Current Year				
		Actual	(Estimated)	Proposed	Proposed	Proposed	Proposed
		2017	2018	2019	2020	2021	2022
Revenue & Financial Sources							
Operating Revenues	<i>Details</i>						
<i>Charges for services</i>							
<i>Rental & financing income</i>	<i>occupied property income</i>	\$31,780	\$22,000	\$16,200	\$12,000	\$12,000	\$12,000
<i>Other operating revenues</i>	<i>property sales</i>	\$516,515	\$488,525	\$390,000	\$300,000	\$200,000	\$200,000
Non-operating Revenue							
<i>Investment earnings</i>							
<i>State subsidies/grants</i>	<i>NYS OAG, other state grants (state budget line?)</i>	\$1,486,158	\$900,000	\$1,028,245	\$600,000	\$300,000	\$300,000
<i>Federal subsidies/grants</i>							
<i>Municipal subsidies/grants</i>		\$0	\$107,022	\$0	\$0	\$0	\$0
<i>Public authority subsidies</i>							
<i>Other nonoperating revenues</i>	<i>grants/donations</i>	\$361,565		\$5,000	\$100,000	\$25,000	\$25,000
Proceeds from the issuance of debt							
Total Revenues & Financing Sources		\$2,396,018	\$1,517,547	\$1,439,445	\$1,012,000	\$537,000	\$537,000
Expenditures							
Operating Expenditures							
<i>Salaries & wages</i>		\$251,096	\$280,000	\$289,944	\$225,000	\$200,000	\$204,000
<i>Other employee benefits</i>		incl. above	incl. above	incl. above	incl. above	incl. above	incl. above
<i>Professional services contracts</i>	<i>Legal, Accounting, other consulting</i>	\$90,769	\$72,000	\$70,000	\$70,000	\$70,000	\$125,000
<i>Office and General</i>	<i>Supplies & materials</i>	\$31,405	\$30,000	\$30,000	\$10,000	\$10,000	\$10,000
<i>Other operating expenditures</i>	<i>memberships, utilities, placemaking, acquisition, property expenditures etc</i>	\$1,994,595	\$1,300,000	\$932,500	\$500,000	\$500,000	\$500,000
Nonoperating Expenditures							
<i>Payment of principal on bonds and financing arrangements</i>		\$0					
<i>Interest and other financing charges</i>	<i>Costs for borrowing</i>	\$3,686	\$0	\$0	\$0	\$0	\$0
<i>Subsidies to other public authorities</i>							
<i>Capital asset outlay</i>		\$0	\$0	\$0	\$0	\$0	\$0
<i>Grants and donations</i>		\$0	\$750	\$750	\$250	\$250	\$250
<i>Other nonoperating expenditures</i>							
Total Expenditures		\$2,371,551	\$1,682,750	\$1,323,194	\$805,250	\$780,250	\$839,250
Excess (deficiency) of revenues and capital contributions over expenditures for current FY		\$24,467	(\$140,736)	(\$24,485)	\$182,265	(\$60,985)	(\$363,235)
	654528	\$678,995	\$538,259	\$513,774	\$696,039	\$635,054	\$271,820
	bank account balance 6/30/2017 less current liabilities						